

PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited, \$ Millions)

For the Nine Months Ended September 30,

	<u>2009</u>	<u>2008</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	\$ 1,243	\$ 954
Adjustments to Reconcile Net Income to Net Cash Flows		
From Operating Activities	98	638
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>1,341</u>	<u>1,592</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(419)</u>	<u>(459)</u>
NET CASH USED IN FINANCING ACTIVITIES	<u>(1,113)</u>	<u>(1,284)</u>
Net Decrease in Cash and Cash Equivalents	(191)	(151)
Cash and Cash Equivalents at Beginning of Period	321	380
Cash and Cash Equivalents at End of Period	<u>\$ 130</u>	<u>\$ 229</u>