

# Going Solar...Made Easier

A brighter day is dawning as more of us harvest the sunlight reaching rooftops across New Jersey to produce clean, renewable energy.

It's as clear as the sun shining in a blue sky that "going solar" benefits the environment. The electricity generated from photovoltaic (PV) solar-panel technology is pollution-free.

We need more solar energy to combat global warming and reduce dependence on fossil fuels, especially on hot summer days.

The challenge is to do this in cost-effective ways that bring the advantages of solar within reach of more people, and over time, help solar generation reach "grid parity" – that is, become fully competitive with electricity generated from conventional sources. While New Jersey has more solar installations than any other state except California, solar energy currently supplies less than one percent of our state's electricity needs.

The resources of utilities can be instrumental in promoting access to planet-friendly solar technology. With this in mind, PSE&G became the first New Jersey utility to offer a loan program designed to spur the development of solar energy in the Garden State. Under this program, PSE&G has committed to provide approximately \$105 million toward the financing of solar systems over two years – with each loan covering from 40-60 percent of the cost of a solar installation project.

Interest has been strong since the program got underway in April, when PSE&G began financing 24 megawatts of solar energy systems to business, municipal, non-profit and multi-family customers. During the last three months, applications have been received for nearly half the megawatts. This will mean more dollars flowing into the economy to create jobs as well as carbon-free electricity.

With the recent opening of the program to residential customers, it's now easier and more affordable to do the right thing for the environment. Financing to support the development of up to six megawatts of solar power in the residential program is available on a first-come, first-served basis.

Customers may also benefit from other financial incentives that may be available, such as the federal tax credit.

Yet this program is only a start. New Jersey will need many more

megawatts of solar energy in the ongoing fight against climate change.

Our goal is to help New Jersey go solar in a much bigger way, with universal access to the advantages of clean, renewable energy – and a brighter future for all of us.

For information about PSE&G's solar loan program, visit [www.pseg.com/solarloan](http://www.pseg.com/solarloan) or call 973-430-8460.



*Promoting access  
to planet-friendly  
solar technology*



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*We make things work for you.*