

Moving Beyond Rhetoric

New Jersey's economy is struggling under the weight of a global economic crisis. As housing prices fall and credit markets tighten, it would be easy to conclude that our state is helpless – the victim of larger economic forces beyond our control.

But with the right leadership we can take concrete steps to create jobs and renew confidence in our local economy. Last week, Governor Corzine provided that leadership.

The Governor unveiled an economic recovery plan that offers immediate assistance to those in need, supports short-term economic activity and will improve New Jersey's long-term business climate. The Governor's plan appropriately places great emphasis on economic development and job creation in the clean energy sector.

Energy is the public works project of our time. By investing in energy efficiency and clean energy, New Jersey can reduce energy bills, decrease pollution, tackle climate change, grow new industries and put people to work in green jobs.

There is no shortage of policymakers offering rhetoric about the need to create green jobs. But Governor Corzine has moved beyond rhetoric and offered real plans. The state is developing green job training programs, providing financial incentives to green businesses, and facilitating green investments – from weatherizing homes to building an off shore wind farm. These initiatives and more

are outlined in the State's bold Energy Master Plan, which has been unveiled this week.

The Governor has called on utilities to help jumpstart New Jersey's green economy during these turbulent times. Utilities are well-suited for this task. Utilities are stable businesses that have a long history of serving our communities and making investments to meet society's needs.

PSE&G is already leading the way to stimulate New Jersey's green economy. We are investing over \$100 million in solar energy. We are awaiting regulatory approval to make

thousands of homes, businesses and hospitals more energy efficient. And we are committed to developing New Jersey's green workforce, with training programs at the college and high school level already in development.

Last Friday, hundreds of clean energy businesses gathered in Jersey City for the State's fourth annual

Clean Energy Conference. Attracted by the state's policies and the Governor's vision, these businesses are eager to continue building New Jersey's green economy.

The Governor has laid out a real plan for creating jobs and boosting New Jersey's economy. Now it's time to get to work.

What's your view? Please let us know at Opinion@PSEG.com



Governor Corzine has offered real plans to create green jobs.



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