

Raising Standards

Measuring success is essential in any endeavor, especially one that addresses the challenges of sustainability. This is why PSEG is proud to be named for the second year straight to the Dow Jones Sustainable Index (DJSI). The index is a list comprised of the leading 20% of North American companies in terms of sustainability performance. PSEG was one of only 139 companies named to the DJSI North America list, and one of only 10 U.S. electric companies to be listed.

Selection to the DJSI is watched closely by the financial markets because asset managers in 16 countries oversee a variety of sustainability-driven portfolios. As performances of companies improve and as more companies compete to get listed, the standards for being included rises. Continuous improvement is essential if society is serious about taking on the challenges that are facing us.

Understanding this importance of continuous improvement in meeting our own commitment to the environment, PSEG has pursued a low-carbon business strategy for over 15 years. As participants in both the Department of Energy's Global Climate Challenge and the Environmental Protection Agency's Climate Leaders programs, we have established a record for meeting or exceeding voluntary carbon reduction targets.

PSEG is now establishing a new carbon reduction target: Reduce our 2005 carbon

footprint 25% by 2025. This target is aggressive and technically achievable, but it will require supportive public policies to be economically feasible.

To achieve this goal, we will continue to implement and expand our three-pronged strategy for addressing climate change that is focused first on energy efficiency, second on renewables, and third on clean central station generation, including nuclear. With each investment, we are putting people to work, growing the green economy, reducing carbon emissions, and helping to secure our nation's energy future.

While voluntary actions by companies and individuals are necessary, strong climate policies at the national level – aligned with international commitments – are essential to successfully address the climate challenge. This includes establishing a price on carbon that will afford businesses the certainty they need to invest in a new green energy economy.

Our nation and the world have a unique and historic opportunity to address the climate challenge. The U.S. Congress should demonstrate responsible leadership by passing meaningful climate legislation.

What's your view? Please let us know at Opinion@PSEG.com.



***PSEG's new target:
Reduce our 2005
carbon footprint
25% by 2025.***



PSEG

We make things work for you.