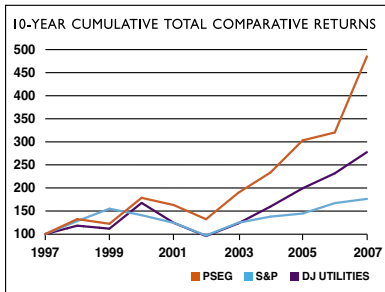




## When it comes to annual dividends, we haven't had an outage in 100 years.



PSEG is one of the few firms in the country, and the only one

in New Jersey, that has paid dividends every year since 1907.

Through wars, recessions, peace and prosperity, our record

reflects how well our employees do their jobs, how effectively

we make operating decisions and how carefully we develop strategies for future success. For 2008,

PSEG has provided earnings guidance to Wall Street for double-digit growth. Our century of

uninterrupted annual dividends has shown investors that PSEG common stock is, indeed, very

uncommon. To learn more, visit [pseg.com/investor/dividends](http://pseg.com/investor/dividends).



**PSEG**

*We make things work for you.*