

Thinking about a solar energy system for your business, non-profit organization, or town?

Here's some good news from PSE&G.

You already know that solar power is one of the cleanest, greenest, and quietest electric technologies available today.



But now, thanks to the PSE&G Solar Loan Program, it's also very affordable.

That's because PSE&G will provide approximately \$105 million to finance the installation of solar power systems throughout our electric service area.



And that means you may be eligible for a loan from PSE&G that can help finance your qualified solar power installation.

What's more, the SRECs your solar electric system generates can help pay back your loan over time.

It's all part of PSE&G's continuing efforts to encourage the development and installation of clean, renewable energy technologies throughout New Jersey.



<<< Learn more inside.

"Climate change is the preeminent issue of our time. How we respond to climate change will define our company and our industry for decades to come."

– Ralph Izzo, PSEG Chairman, President, and CEO

For over 15 years, PSEG has been helping to protect the environment by...

- ✓ Campaigning for tougher power plant emission standards.
- ✓ Helping customers obtain the latest energy-saving technology, such as programmable thermostats and high-efficiency lighting.
- ✓ Replacing 1,300 corporate fleet vehicles with fuel-efficient hybrids.
- ✓ Installing new electrical wires and state-of-the-art transformers that are expected to reduce carbon emissions by almost 60,000 tons by the year 2020.
- ✓ Investing approximately \$105 million to help finance the installation of solar energy systems by New Jersey businesses, municipalities, non-profit organizations, and residents.

To find out more about the PSE&G Solar Loan Program, call 973-430-8460, or speak to your Solar Installer.

Visit www.pseg.com/solarloan today to download an application.



www.pseg.com/solarloan
973-430-8460

All solar panels must be covered by a 20-year warranty. Solar panel maintenance must be guaranteed. PSE&G has final authority on application approval. Only one application per project will be accepted.

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PSE&G Solar Loan Program

For Commercial, Industrial, Not-for-Profit, and Governmental Customers



Putting the power of green within your reach.



Be among the first in New Jersey to take part in the PSE&G Solar Loan Program.

The **PSE&G Solar Loan Program** makes solar energy systems accessible to building and facility owners in PSE&G's electric service territory. Here's how it works.

PSE&G will finance approximately 40% to 50% of the cost of your solar photovoltaic (PV) system. Over the next 15 years, your loan can be repaid with **Solar Renewable Energy Certificates (SRECs)**, which are based on the energy generated by your solar PV system.

So now it's easier – *and more affordable* – than ever to do the right thing for the environment.

PSE&G answers the questions you may have about our Solar Loan Program.

Q. Why did PSE&G initiate the Solar Loan Program?

A. At PSE&G, we're committed to doing our part to save energy, slow global warming, and reduce our dependence on foreign oil. What's more, as New Jersey's largest utility, PSE&G is uniquely positioned to provide the capital resources needed to implement this program.

Q. Who is eligible to participate?

A. All PSE&G business, municipal, and non-profit electric customers can take advantage of the Solar Loan Program, provided they meet the minimum credit requirements and the solar power systems are installed within PSE&G's electric service territory. (PSE&G residential customers will be eligible at a later date.)

Q. What is the loan interest rate?

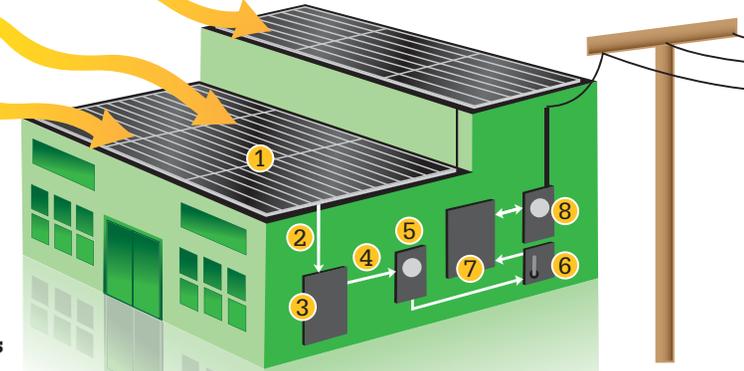
A. The interest rate on a 15-year non-residential loan is 11.11%. Keep in mind, too, that the loan repayment period is considerably longer than most traditional lenders allow for solar PV installations.

PSE&G will provide approximately \$105 million for the Solar Loan Program.

Applications will be accepted on a first-come, first-serve basis until 30 MW worth of projects have been developed. Visit www.pseg.com/solarloan for more details.

Typical Solar Installation

- | | |
|---------------------------------------|-------------------------------|
| 1 Photovoltaic Panels (PV) | 5 PV System Output Meter |
| 2 Direct Current into Inverter | 6 PV System Disconnect Switch |
| 3 Inverter | 7 Distribution Panel |
| 4 Alternating Current out of Inverter | 8 Main Utility Meter |



Who keeps track of the SRECs you earn? We do!
The system output meter (5) monitors the SRECs generated by your system. PSE&G will obtain meter readings each month.

Q. What advantages does the Solar Loan Program have over a bank loan?

A. Unlike bank loans, which must be repaid in cash, Solar Loans can be automatically repaid through **Solar Renewable Energy Certificates (SRECs)**. What's more, you may be eligible for valuable tax credits and incentives that may further offset the cost of your solar power installation (ask your Installer/Developer or Tax Advisor for details).

Q. What exactly is a Solar Renewable Energy Certificate (SREC)?

A. An SREC is a clean energy credit issued in the form of a tradable certificate by the New Jersey Board of Public Utilities (BPU). Every time your solar power system generates 1,000 kWh (1 MWh) of power, you earn one SREC, the value of which is applied to the balance of your loan. Under the PSE&G Solar Loan Program, SRECs are valued at \$475 or market price, whichever is higher.

Q. When do SRECs start accumulating?

A. SRECs start accumulating on the day your solar power system is connected to your electric service. PSE&G will track your SRECs through the system output meter.

Q. Will I still be eligible for New Jersey Clean Energy Program™ rebates?

A. Non-residential customers who participate in the PSE&G Solar Loan Program cannot receive NJ Clean Energy Program solar rebates.

Q. What happens if I sell my business?

A. Generally, the loan is repaid at closing, or in some cases, the ownership of the solar energy system – and the SRECs it generates – transfers to the new owner. Please visit www.pseg.com/solarloan for more details.

Q. Will my solar electric system continue to operate if PSE&G experiences an electric outage?

A. In most cases, the solar electric system is shut down in order to protect the utility workers restoring power. However, some system designs include isolation circuitry that will allow continuous operation.

Q. Whom should I contact with questions?

A. Visit www.pseg.com/solarloan, or call the Solar Loan Program at 973-430-8460.

Take the first step toward a cleaner, greener tomorrow. Visit www.pseg.com/solarloan today!