



Important Information About Procedures for Applying for a Loan. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account or applies for a loan. What this means for you: When you apply for a loan, we may ask you for your name, street address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

I.A. Applicant Information	I.B. Co-Applicant Information
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Last Name _____ Name _____

Last Name _____ Name _____

Street Address _____

Street Address _____

City _____ State _____ ZIP _____

City _____ State _____ ZIP _____

Mailing Address (if different from Residence):

Mailing Address (if different from Residence):

Street Address _____

Street Address _____

City _____ State _____ ZIP _____

City _____ State _____ ZIP _____

Email _____

Email _____

Phone _____ Mobile _____

Phone _____ Mobile _____

M F

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Date of Birth _____ SS# _____ Gender _____

Date of Birth _____ SS# _____ Gender _____

Does Applicant own Property? Yes No
If no, borrower does not qualify for Loan

Provide names and dates of birth of persons on deed if different from Applicant and Co-Applicant (on separate sheet if necessary.)

Enter the following for project host site (the "Project"):

Block _____ Lot _____ County _____

Also, if Project is different from Residence:

Is Project eligible for NJCEP rebate? Yes No
If yes, please answer below.

Street Address _____

What type (CORE/REIP/Other) and amount (\$/watt)? _____

City _____ State _____ ZIP _____

If CORE you do not qualify for Solar Loan Program

II. For Internal Use Only	
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Date Received _____ SREC Floor Price _____

Reviewer Signature _____

III. Project Information

Please provide the following information about the proposed Solar Generation System (the "Project").

System Size (kW DC) Estimated Installation Date

PSE&G Electric Account Number

Name of Solar Developer/Installer

Contact Name

Street Address

Email

City State ZIP

Phone Fax

IV. Loan Request

Maximum potential loan amount will be determined by PSE&G in accordance with the Program Rules based upon Applicant's completed Technical Worksheet and PVWatts report. PSE&G anticipates that it will approximate 40-60% of the total cost of the Project. If the Application is approved and PSE&G's loan requirements are satisfied, the actual loan amount will be determined by PSE&G after installation of the Project. At closing, PSE&G will withhold an administrative fee of 6% of the loan amount to offset the costs of managing the program.

Requested Loan Amount

If your system qualifies you for a larger loan amount, do you request that PSE&G review the application based on the maximum loan amount?

Yes No Initials: _____

Total Cost of Project

Are there any existing or anticipated loans or liens on Project equipment? Yes No

If yes, provide details including name of lender/lienholder and amount of loan/lien on separate sheet if applicable.

V. Credit Questionnaire and Documentation Request

In order to conduct credit review, please answer the following questions if applicable.

1st Mortgage

2nd Mortgage

Lender

Lender

Rate Term Fixed Rate or Adjustable?

Rate Term Fixed Rate or Adjustable?

Interest Only or Fully Amortizing?

Interest Only or Fully Amortizing?

Yes No

Yearly Tax Insurance Included in Mortgage Payment?

Please submit the following documents for each Applicant. You may submit these documents separately if you prefer.
1) Two most recent Federal Tax Returns
2) Two most recent W2 forms (if applicable)
3) Most recent Paystubs covering a 30 day period

Documents included or sent separately ?

What is your combined balance of personal cash and securities

What is the balance of your retirement account(s)?

VI. Submission Instructions

Completed Loan Application with required payment and documentation should be sent to:

PSE&G Solar Loan Program; P.O. Box 1258; Newark, NJ 07101

Attach the following:

- 1) Application Fee (\$10.00 per kW DC) _____; Attach check for this amount made payable to "Public Service Electric & Gas Company." Application Fee is non-refundable except if the Residential Segment of the Program is fully subscribed;
- 2) NJ Interconnection Application (with required fee in separate check as designated in the Application to be submitted with this loan application to address listed below, not to address on NJ Interconnection Application);
- 3) PSE&G Solar Loan Program Technical Worksheet – Solar Electric Equipment Information in the form attached hereto, completed in full;
- 4) Copies of manufacturer’s specification sheets for the equipment comprising the Project;
- 5) Copies of project site and electric one-line diagrams including location of output and net meter;
- 6) Copies of the Project operation and maintenance plan, including warranty documents;
- 7) Copies of all documents / agreements between Applicant and Solar Developer; and
- 8) Completed PVWatts AC Energy & Cost Savings Report Worksheet version 1, which Worksheet is available at http://rredc.nrel.gov/solar/codes_algs/PVWATTS/version1/. If significant shading is expected applicant must submit shading report.

PSE&G reserves the right to require submission of additional information or documentation relating to Applicant, any Co-Applicants, affiliates of Applicant or of any Co-Applicants, the Project and/or the Property in connection with the processing of this Application.

VII. Notices, Acknowledgement, and Agreement

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or a part of the applicant’s income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning PSE&G is the Federal Trade Commission, Equal Credit Opportunity, Washington, D.C. 20580.

By signing below, the undersigned specifically represents to PSE&G and PSE&G’s agents, representatives, successors and assigns and agrees and acknowledges that:

- 1) this Application and the information provided in all accompanying documents is provided for the purpose of obtaining a loan for Applicant and Co-Applicants (if any) and PSE&G is entitled to continuously rely upon representations made in this Application in its decision to grant such loan;
- 2) this Application has been completed in full without modification, is true and correct in every detail and accurately represents the financial condition of Applicant on the date given below;
- 3) Applicant and Co-Applicants (if any) are obligated to promptly notify PSE&G in writing to the attention of PSE&G Solar Loan Program, P.O. Box 1258, Newark, New Jersey 07101 of any subsequent changes which would affect the accuracy of this Application;
- 4) Applicant and Co-Applicants (if any) have reviewed the Coversheet accompanying this Application and confirm that Applicant and Co-Applicants (if any) meet the eligibility requirements specified therein;
- 5) PSE&G is authorized to make all inquiries it deems necessary or appropriate in connection with this Application or in the course of review or collection of any loan which may be committed to or extended in reliance on this Application, either directly or through any agency employed by PSE&G for that purpose, to verify or reverify the accuracy of the information contained herein and to determine the creditworthiness of Applicant and any Co-Applicants, including inquiries to consumer credit reporting agencies or contacting any person named in this Application;
- 6) any person, including all governmental agencies and reporting agencies, are hereby authorized and instructed to complete and furnish to PSE&G any information that it may have or obtain in response to such credit inquiries, including a consumer credit report on Applicant and any Co-Applicants;
- 7) all information obtained by PSE&G in connection with this Application, including this Application, shall remain PSE&G’s property whether or not a loan is extended;
- 8) PSE&G is authorized to disclose any information in or relating to Applicant and any Co-Applicants (including social security numbers) in connection with this Application and/or any loan account which may be extended hereunder (including information received from third persons such as consumer credit reporting agencies) to Applicant, to any Co-Applicants and to any of PSE&G’s subsidiaries, affiliates, assigns or others to whom disclosure is deemed necessary or appropriate by PSE&G;
- 9) PSE&G is authorized to answer any questions about PSE&G’s credit experience with Applicant and any Co-Applicants;
- 10) PSE&G may retain the original and/or an electronic record of this Application, whether or not a loan is extended; and
- 11) signature of Applicant and Co-Applicants (if any) by facsimile or “electronic signature” as defined in applicable federal and/or state law shall be effective, enforceable and valid as if a paper version of this Application were delivered containing an original written signature.

Signature of Applicant

Date

Signature of Co-Applicant

Date