



**Solar Loan Program  
Commercial Loan Application Coversheet**

**READ BEFORE COMPLETING APPLICATION**

All applications are subject to the Program Rules and Application Process (the “Rules”) which can be found at the PSE&G Solar Loan Program website at [www.pseg.com/solarloan](http://www.pseg.com/solarloan) (the “Program Website”). Applicants must comply with the Rules as may be in effect from time to time and are subject to PSE&G’s eligibility requirements, including without limitation satisfying PSE&G’s credit check. The following is a non-exhaustive list of eligibility requirements for the Program. By submitting an application, the applicant will be certifying that the applicant and the solar generation system which is the subject of the application (the “Project”) meet the eligibility requirements of the Rules, and the specific items listed below:

1. If the applicant is an existing PSE&G customer, the applicant’s account must be in good standing. You can inquire as to your account status by calling (973) 430-8460.
2. The applicant must not have been the subject of a bankruptcy filing within the three (3) years preceding the application.
3. The applicant and its affiliates must not have existing loans, loan commitments or pending applications for loans under the Program which in the aggregate total more that 25% of the total Program or more than 25% of the Program segment for which the Project qualifies.
4. The applicant must be the owner of the Project at the time of the completion of the installation of the Project and at all times thereafter during the term of the proposed loan.
5. The Project must not have been approved for a New Jersey Clean Energy Program rebate, such as a CORE rebate or a SUNLIT rebate. If the applicant has a pending application for a CORE rebate or SUNLIT rebate for the Project or applies for any such rebate while its Program application is pending, the applicant’s withdraw from the CORE or SUNLIT program, as applicable, will be a condition to any loan commitment which may be issued by PSE&G.
6. The Project must not be the subject of any prior applications under the Program.
7. The Project must be eligible for net metering.
8. The Project must be installed within PSE&G’s electric service territory at a customer location that receives (or will receive for new construction) electric distribution service from PSE&G.
9. The Project must not be operating at the time of application for the Program.
10. The Project must not be registered with the New Jersey Clean Energy Program for the generation of Solar Renewable Energy Certificates (“SRECs”) at the time of application for the Program. At such time as it becomes registered, if in advance of the loan closing, the applicant must ensure that all SRECs generated by the Project will be available to be used in connection with any loan which may be made by PSE&G.