



Executive Profile

Stephen C. Byrd

President and Chief Operating Officer
PSEG Energy Holdings

President
PSEG Global



Stephen C. Byrd was named president and chief operating officer of PSEG Energy Holdings (Holdings), in July 2008, and president of PSEG Global, in August 2008. Prior, he was senior vice president - finance, business development, strategy and M&A for Public Service Enterprise Group Incorporated (PSEG), since January 2007. As senior vice president Mr. Byrd's responsibilities also included overseeing finance matters for two subsidiaries - Public Service Electric and Gas Company (PSE&G) and Holdings.

Prior to joining PSEG, Mr. Byrd was executive director of the global energy and utilities group in the investment banking firm of Morgan Stanley. In this position he had the lead role in developing transactions involving a combination of investment banking, commodities and structured finance capabilities. On the M&A front Mr. Byrd advised on a broad range of transactions, from less than \$100 million in size to more than \$40 billion. In the financing area his lead execution roles included initial public stock offerings, principal investments in private companies, convertible offerings and high-yield and investment grade debt offerings.

Mr. Byrd is a member of the New York State Bar Association and holds a joint Doctor of Law and Master of Business Administration degree from the University of Virginia. He also earned a Bachelor of Business Administration degree in finance from the College of William and Mary.